

Item No. 6	Classification: Open	Date: September 20 2007	Meeting Name: Audit Committee
Report title:		Annual Internal Audit Report	
Ward(s) or groups affected:		All	
From:		Director of Finance	

RECOMMENDATION(S)

1. That the Committee notes the Internal Audit Annual Report for 2006/2007.

BACKGROUND INFORMATION

2. This report summarises the work that PricewaterhouseCoopers undertook as agreed with the Council and set out in the 2006/07 Internal Audit Plan. It covers the reviews that were undertaken from 1 April 2006 to 10 August 2007, as well as some reviews that were brought forward from the previous year.
3. A total of 63 reviews (excluding schools) were undertaken. As at 10 August 2007:
 - 38 final reports were agreed and issued;
 - 20 draft reports were issued with management responses pending;
 - 4 reviews were incomplete; and
 - 1 review was suspended ('Section 31 and Pooled Budgets').

KEY ISSUES FOR CONSIDERATION

4. The Audit Plan summarises the findings from individual internal audits which were completed in 2006/07. General themes arising from the reviews include:
 - ensuring full compliance with all financial regulations, policies, procedures and protocols throughout the Authority
 - continuing to work towards making the most effective and efficient use of the SAP systems to generate useful, accurate and timely financial and management information for the Authority
5. For further information, see attached report.

Policy implications

6. This report and the accompanying internal audit annual report are not considered to have direct policy implications.

Community Impact Statement

7. This report and the accompanying internal audit annual report are not considered to have direct impact on local people and communities.

Resource implications

8. This report and the accompanying internal audit annual report are not considered to have direct impact on resource implications.

Consultation

9. Consultation has not been undertaken.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

10. None required

BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
Internal Audit Annual Report 2006/07	Audit & Risk Southwark Town Hall	Mike Pinder X54346

APPENDICES

No.	Title
Appendix 1	Internal Audit Annual Report 2006/07

AUDIT TRAIL

Lead Officer	Duncan Whitfield, Finance Director	
Report Author	Mike Pinder, Head of Audit & Risk	
Version	Final	
Dated	04/09/2007	
Key Decision?	No	
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / EXECUTIVE MEMBER		
Officer Title	Comments Sought	Comments included
Strategic Director for Legal and Democratic Services	No	No
Finance Director	No	No
List other officers here		
Executive Member	No	No
Date final report sent to Constitutional/Community Council/Scrutiny Team	05/09/2007	